

ENDOWMENT ASSURANCE POLICY

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED
Registered Office: Ramon House, H T Parekh Marg, 169, Backbay
Reclamation, Churchgate, Mumbai 400 020

Dear Sir/Madam,

Your Policy is made up of this letter and the following documents, which are enclosed:

- the standard policy provisions, and
- the policy schedule,

and also (where applicable)

- the nomination schedule, and
- the additional policy provisions.

Your Policy will be evidence of a contract of life assurance between us (HDFC Standard Life Insurance Company Limited) and you (called the "Policyholder(s)" in the policy schedule).

Your Policy is based on the application and declaration which you made to us.

Your Policy is written under and will be governed by the law of India and all premiums and benefits are expressed and payable in Indian Rupees.

Signed on the date of signing shown in the policy schedule on behalf of
HDFC Standard Life Insurance Company Limited.

Deepak Satwalekar
Managing Director

ENDOWMENT ASSURANCE POLICY

STANDARD POLICY PROVISIONS

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED
Registered Office: Ramon House, HT Parekh Marg, 169, Backbay
Reclamation, Churchgate, Mumbai 400 020

1. General

Your Policy will participate in the profits of HDFC Standard Life Insurance Company Limited and, providing premiums continue to be paid, annual, reversionary and interim bonus will be added to your Policy.

Where applicable, a terminal bonus may also be added to your Policy.

2. Benefits

If you pay the premiums which are due, we will pay the benefits which are stated in your policy schedule to you or to any other person who is entitled to receive them.

Before we pay the basic benefit under your Policy we will require to be satisfied that:

either

- Your Policy has matured

or

- the person referred to as the Life Assured in the policy schedule, or if more than one Life Assured the first to die, has died

and (in respect of any benefit)

- the date(s) of birth of the Life Assured/Lives Assured given in the application is/are correct,
- the answers which were given in the application are correct,

- all policy provisions including any endorsement to your Policy have been met,
- the person to whom the benefits are to be paid is entitled to receive them,

and

- all relevant documents in support of your claim (which may include policy documents, birth certificate or such other documentation as we might reasonably require) have been provided.

3. Payment and cessation of premiums

- (i) The first premium must be paid along with the submission of your completed application. Subsequent premiums are due in full on the date(s) (called here the “Due Date(s)”) and at the frequency set out in your policy schedule. We will not accept part payment of the premium or payments in advance.
- (ii) If any premium remains unpaid 35 days after the Due Date, we may lapse your Policy with effect from the Due Date of the first unpaid premium.
- (iii) If premiums cease your Policy may acquire a surrender value, which value will be determined at our discretion.
- (iv) If you pay premiums for a continuous period of 3 years, your Policy will acquire a guaranteed surrender value, which value will be calculated in accordance with Provision 4 of your Policy.

4. Guaranteed surrender value

If you pay premiums for a continuous period of 3 years the guaranteed surrender value of your Policy, including the value of any attaching bonuses, will be:

- Zero in respect of premiums paid in the first year; and
- 50% of premiums paid subsequent to the first year in respect of the basic benefit, excluding all additional premiums.

5. Lapsed policies, Paid up policies and Reinstatement

(i) Lapsed and paid up policies

In the event that any premium remains unpaid 35 days after the Due Date and your Policy has either, at our discretion, acquired a surrender value, or has acquired a guaranteed surrender value, your Policy will be altered to a paid-up policy, subject to any terms and conditions which we may specify from time to time and any additional benefits will be cancelled. These terms will involve a reduction in benefits and you will be informed at the time of the level of benefits payable.

Once your Policy is made paid-up it will cease to participate in profits.

If, however, any premium remains unpaid 35 days after the Due Date and your Policy does not have a surrender value, the basic benefit will lapse and any additional benefit will be cancelled and no benefit will be payable to you.

(ii) Reinstatement of paid up policies

If your Policy has been paid-up, it may be reinstated, subject to our consent and to such terms and conditions as we may specify from time to time.

6. Loans

If your Policy has acquired a surrender value, you may apply for a loan from us using your Policy as security for the loan. The loan would be subject to such terms and conditions as we may specify from time to time.

7. Assignments and Nominations

Any notice of assignment or change in nomination must be notified in writing to us at our Issuing Office, which address is noted on your policy schedule.

8. Exclusions :

We shall not be liable to pay the benefit amount indicated in your policy schedule if the death of the Life Assured or the death of the first to die of the Lives Assured is caused directly or indirectly by suicide within one year of the Date of Commencement or the date of issue of the Policy, if later.

9. Incorrect information and non-disclosure

Your Policy is based on the application and declaration which you made to us, however, if any of the information which you provided is incorrect, we reserve the right to vary the benefits which may be payable and, further, if there has been non-disclosure of a material fact then we may treat your Policy as void.

SAMPLE

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

ENDOWMENT ASSURANCE

POLICY SCHEDULE (SINGLE LIFE)

1. Policy Number :
2. Life Assured: *name and address*
3. Date of Birth of the Life Assured : *dd/mm/yy*
4. Age Admitted : *Yes/No*
5. Policyholder: *name and address or "as Life Assured"*
6. Nominee(s): *as indicated in Nomination Schedule*
7. Date of Commencement of policy : *dd/mm/yy*
8. Maturity Date: *as indicated in the section appearing below headed "Schedule of Benefits"*
9. Premiums: *amount*
10. Mode of premium payment – *Yearly/half yearly/quarterly*
11. Due Date/s of premium: *dd/mm*
12. Basic Benefit:

A basic sum assured of Rs.----- (amount in words) plus any attaching bonuses, payable on the death of the Life Assured before the Maturity Date or on the survival of the Life Assured to the Maturity Date.

The amount of the basic benefit (or endowment assurance) is further detailed in the section appearing below headed "Schedule of Benefits" and the provisions applying to this benefit are included in the enclosed standard policy provisions.

13. Additional Benefit(s): (where applicable)

These additional benefits form part of your Policy.

The types of additional benefits and their relevant amounts, as applicable to you, are detailed in the section appearing below headed "Schedule of Benefits" and the further provisions applying to these benefits are included in the respective additional policy provisions which are also enclosed.

14. Benefits payable to whom:
The benefits (with the exception of Waiver of Premium) described in the section headed "Schedule of Benefits" will be payable to the Policyholder at Maturity Date, or to the nominee(s) in the case of death prior to Maturity Date.

In the case of critical illness the benefits are payable to the Policyholder.

15. Issuing Office: *address of Branch/other office issuing policy*

Schedule of Benefits

<i>Benefit</i>	<i>Sum Assured</i>	<i>Premiums</i>	<i>Maturity Date</i>	<i>Doc Code</i>
Endowment Assurance	125,000	8,244.00	17/11/2015	ENDAPP
Extra Premium For EA		320.00	17/11/2015	EXTAPP

Critical Illness Benefit	125,000	580.00	17/11/2015	CIAPP
Extra Premium For CI		125.00	17/11/2015	EXTAPP
Accidental Death Benefit	125,000	376.00	17/11/2015	ADBAPP
Extra Premium For ADB		100.00	17/11/2015	EXTAPP

Note: For the purposes of this Policy, Endowment Assurance is the basic benefit referred to above and all other benefits are classed as additional benefits.

Signed at.....this.....day of..... 20--.

For HDFC Standard Life Insurance Company Limited.

Authorised Signatory

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

ENDOWMENT ASSURANCE

POLICY SCHEDULE (JOINT LIFE)

1. Policy Number :
2. Lives Assured: (1) *name and address*
(2) *name and address*
3. Dates of Birth of Lives Assured : (1)*dd/mm/yy*
(2)*dd/mm/yy*
4. Age admitted: (1) *Yes/No*
(2) *Yes/No*
5. Policyholder(s): *name and address or "as Lives Assured"*
6. Nominee(s): *as indicated in the Nomination Schedule*
7. Date of Commencement of policy : *dd/mm/yy*
8. Maturity Date: *as indicated in the section headed "Schedule of Benefits"*
9. Premiums: *amount*
10. Mode of premium payment – *Yearly/half yearly/quarterly*
11. Due Date/s of premium: *dd/mm*
12. Basic Benefit:

*A basic sum assured of Rs.-----(*amount in words*) plus any attaching bonuses, payable on the death of the first to die of the Lives Assured before the Maturity Date or on the survival of the Lives Assured to the Maturity Date.*

The amount of the basic benefit (or endowment assurance) is further detailed in the section appearing below headed "Schedule of Benefits" and the provisions applying to this benefit are included in the enclosed standard policy provisions.

13. Additional Benefits: (where applicable)

These additional benefits form part of your Policy.

The relevant amounts of these benefits applicable to you are detailed in the section appearing below headed "Schedule of Benefits" and the further provisions applying to these benefits are included in the respective additional policy provisions which are also enclosed.

14. Benefits payable to whom:

The benefits (with the exception of Waiver of Premium) described in the section headed "Schedule of Benefits", will be payable to the Policyholder(s) at Maturity Date or to the surviving Policyholder or nominee(s) in the case of death prior to Maturity Date.

In the case of critical illness the benefit is payable to the Policyholder(s).

15. Issuing Office: address of Branch/other office issuing policy

Schedule of Benefits

Benefit Code	Sum Assured	Premiums	Maturity Date	Doc
Endowment Assurance	125,000	8,244.00	17/11/2015	ENDAPP
Extra Premium For EA		320.00	17/11/2015	EXTAPP
Critical Illness Benefit	125,000	580.00	17/11/2015	CIAPP
Extra Premium For CI		125.00	17/11/2015	EXTAPP
Accidental Death Benefit	125,000	376.00	17/11/2015	ADBAPP
Extra Premium For ADB		100.00	17/11/2015	EXTAPP

Note: For the purposes of this Policy, Endowment Assurance is the basic benefit referred to above and all other benefits are classed as additional benefits

Signed at.....this.....day of..... 20--.

For HDFC Standard Life Insurance Company Limited.

Authorised Signatory

Nomination Schedule

Effective Date	Name	Date of Birth	Address	Percentage
10/11/2000	Elaine Tice	20/02/1988*	White Hotel, Nariman Point, Mumbai, 400 020.	50%
10/11/2000	Clare Fisher	10/10/1967	Black Hotel, Nariman Point, Mumbai, 400 020.	50%

Notes:

*In the event of the Life Assured's death, a person has been appointed by the policyholder(s) to receive the money secured by the policy, during the minority of this Nominee.

This schedule replaces all previous Nomination Schedules issued prior to the effective date, noted above.

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

ADDITIONAL POLICY PROVISIONS

DOUBLE SUM ASSURED BENEFIT

1. Benefits

If the Life Assured, or if more than one Life Assured the first to die, has died a sum equivalent to the basic sum assured shall be payable by us.

We will only pay the double sum assured benefit if:

- all due premiums have been paid
- this benefit has not been cancelled

2. Cancellation and reinstatement

Cancellation-

If premiums in respect of your Policy remain unpaid 35 days after the premium Due Date, your Policy will either lapse or become paid-up. In either case, the double sum assured benefit will be cancelled.

Reinstatement of benefit-

If this benefit has been cancelled it may be reinstated, subject to our consent and to such terms and conditions as we may specify from time to time.

3. Exclusions

We will not pay double sum assured benefit if death is caused directly or indirectly by any of the following:

- **Suicide within one year of the Date of Commencement or the date of issue of the Policy, if later.**
- **Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner.**
- **Taking part or practising for any hazardous hobby, pursuit or any race unless previously agreed to by us in writing.**
- **War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion.**
- **Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft.**
- **Taking part in any act of a criminal nature.**

SAMPLE

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

ADDITIONAL POLICY PROVISIONS

ACCIDENTAL DEATH BENEFIT

1. Benefits

If the Life Assured, or if more than one Life Assured the first to die, has died as a result of an accident, a sum equivalent to the basic sum assured shall be payable by us.

We will only pay the accidental death benefit if:

- all due premiums have been paid
- this benefit has not been cancelled
- we are satisfied that the death of the Life Assured was attributable to an accident
- the Life Assured dies within 90 days of the accident

2. Cancellation and reinstatement

Cancellation –

If premiums in respect of your Policy remain unpaid 35 days after the premium Due Date, your Policy will either lapse or become paid-up. In either case, the accidental death benefit will be cancelled.

Reinstatement of benefit –

If this benefit has been cancelled it may be reinstated, subject to our consent and to such terms and conditions as we may specify from time to time.

3. Exclusions

We will not pay accidental death benefit if death is caused directly or indirectly from any of the following:

- **Suicide within one year of the Date of Commencement or the date of issue of the Policy, if later**
- **Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner.**
- **Taking part or practising for any hazardous hobby, pursuit or race unless previously agreed to by us in writing**
- **War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion.**
- **Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft.**
- **Taking part in any act of a criminal nature.**

SAMPLE

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

ADDITIONAL POLICY PROVISIONS

WAIVER OF PREMIUM BENEFIT

1. Benefits

If the Life Assured becomes totally disabled (as defined below) we will, after a period of more than twenty-six consecutive weeks, waive the premiums for the Policy provided that:

- this benefit has not been cancelled
- all due premiums (including those which will fall due during the first twenty-six consecutive weeks) have been paid
- you produce satisfactory evidence that the Life Assured has suffered or continues to suffer a total disability when we ask for it

and we shall continue to waive the premiums for the Policy for the duration of the disability until any one or more of the following occurs:

- the recovery of the Life Assured
- the maturity or earlier termination of the Policy
- the premium Due Date preceding the Life Assured's 60th birthday
- the death of the Life Assured

2. Total Disability

Unless stated otherwise, the Life Assured will be considered to be totally disabled if, as a result of injury or illness occurring before the benefit expires, he is totally unable to carry out any occupation whatsoever.

3. Recurrence of Disability

If, within 26 weeks of recovery from any disability, the Life Assured is again totally disabled as a result of the same illness or injury, we shall treat this further disability as a continuation of the preceding period of disability.

4. Medical Evidence

We may request the Life Assured to undertake a medical examination or test, which, in our opinion, is reasonable to determine the disability. We will not accept a claim if the Life Assured does not undertake any medical examination or test which we consider reasonable or necessary. We will not pay for any fees or expenses in connection with the production of medical evidence except for the fees and expenses for any medical examination or test which we have asked a medical practitioner to provide.

5. Cancellation and reinstatement

Cancellation-

If premiums in respect of your Policy remain unpaid 35 days after the premium Due Date, your Policy will either lapse or become paid up. In either case, in such circumstances the waiver of premium benefit will be cancelled.

Reinstatement of benefit –

If this benefit has been cancelled it may be reinstated, subject to our consent and to such terms and conditions as we may specify from time to time.

SAMPLE

6. Exclusions

There shall be no waiver of premium benefit during the first 12 months of the Policy.

No premiums shall be waived if the Life Assured is totally disabled directly or indirectly by:

- **Intentionally self-inflicted injury or attempted suicide, irrespective of mental condition**
- **Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner**
- **Taking part or practising for any hazardous hobby, pursuit or any race unless previously agreed to by us in writing**
- **War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion**
- **Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft**
- **Taking part in any act of a criminal nature**
- **Infection with Human Immunodeficiency Virus (HIV) or conditions due to any Acquired Immune Deficiency Syndrome (AIDS)**
- **Pregnancy or childbirth or complications arising therefrom**

HDFC STANDARD LIFE INSURANCE COMPANY LIMITED

ADDITIONAL POLICY PROVISIONS

CRITICAL ILLNESS BENEFIT

1. Benefits

If the Life Assured, or if more than one Life Assured the first to become critically ill of the Lives Assured, becomes critically ill by suffering one of the illnesses defined below, a sum equivalent to the basic sum assured shall be payable by us. Upon the payment of this benefit no further payments from your Policy in respect of a claim for critical illness shall be payable by us.

We will only pay the critical illness benefit if all of the following are satisfied:

- all due premiums have been paid
- this benefit has not been cancelled
- the Life Assured has survived at least 90 days following notification to us of the critical illness
- the critical illness has not occurred within 6 months of the commencement of your Policy
- you produce to us a duly completed claim form within 26 weeks of the illness, disability, operation or other circumstance giving rise to the claim
- you produce to us satisfactory proof from a practising consultant physician that the Life Assured has suffered a critical illness as defined below. The consultant physician's specialism must be appropriate to the cause of the claim and be accepted by our Chief Medical Officer.

2. Critical Illnesses

The Critical Illnesses which are covered are:

(a) Cancer

A malignant tumor characterised by the uncontrolled growth and spread of malignant cells and the invasion of tissue. The diagnosis must be histologically confirmed. **The term cancer includes leukemia but the following cancers are excluded:**

- **All tumors which are histologically described as pre-malignant, non-invasive or carcinoma in situ;**
- **All forms of lymphoma in the presence of HIV;**
- **Kaposi's Sarcoma in the presence of any HIV;**
- **Any skin cancer other than invasive malignant melanoma; and**
- **Early prostate cancer which is histologically described as T1 (including T1a and T1b) or another equivalent or lesser classification.**

(b) Coronary Artery By Pass Graft Surgery (CABGS)

The undergoing of open heart surgery on the advice of a consultant cardiologist to correct narrowing or blockage of one or more coronary arteries with by-pass grafts.

Angiographic evidence to support the necessity of the surgery will be required.

Balloon angioplasty, laser or any catheter-based procedures are not covered.

(c) Heart Attack

The death of a portion of heart muscle as a result of an inadequate blood supply as evidenced by an episode of typical chest pain, new electrocardiographic changes and by elevation of the cardiac enzymes. Diagnosis must be confirmed by a consultant physician.

(d) Kidney Failure

End stage renal failure presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis or renal transplant is undertaken. Evidence of end stage kidney disease must be provided and the requirement for dialysis or transplantation must be confirmed by a consultant physician.

(e) Major Organ Transplant

The actual undergoing as a recipient of a transplant of a heart, liver, lung, pancreas or bone marrow as a result of chronic irreversible failure. Evidence of end stage disease must be provided and the requirement for transplantation must be confirmed by a consultant physician.

(f) Stroke

A cerebrovascular incident resulting in permanent neurological damage. **Transient ischaemic attacks are specifically excluded.**

3. Medical Evidence

We may request the Life Assured to undertake a medical examination or test, which in our opinion, is reasonable to determine the critical illness. We will not accept a claim if the Life Assured does not undertake any medical examination or test which we consider reasonable or necessary. We will not pay for any fees or expenses in connection with the production of medical evidence except for the fees and expenses for any medical examination or test which we have asked a medical practitioner to provide

4. Cancellation and reinstatement

Cancellation –

If premiums in respect of your Policy remain unpaid 35 days after the premium Due Date, your Policy will either lapse or become paid-up. In either case, the critical illness benefit will be cancelled.

Reinstatement of benefit -

If this benefit has been cancelled it may be reinstated, subject to our consent and to such terms and conditions as we may specify from time to time.

5. Exclusions

We will not pay critical illness benefit if it is caused directly or indirectly by any of the following:

- **Intentionally self-inflicted injury or attempted suicide, irrespective of mental condition.**
- **Alcohol or solvent abuse, or the taking of drugs except under the direction of a registered medical practitioner.**
- **War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution or taking part in a riot or civil commotion.**
- **Taking part in any flying activity, other than as a passenger in a commercially licensed aircraft.**
- **Taking part in any act of a criminal nature.**
- **Pregnancy or childbirth or complications arising therefrom.**