

**Home Loan Protection Plan
STANDARD POLICY PROVISIONS
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED**

Registered Office: Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020

Unique Identification Number: 101N013V02

1. General

Your policy will provide a guaranteed amount on the death of the life assured during the term of the policy. The amount payable is specified in the policy schedule under the Schedule of Sum Assured. On payment of a claim, no further benefit will be payable and the policy will terminate.

The terms "Premium" and "Premiums" used in these Standard Policy Provisions would be deemed to include all taxes, levy and charges applicable on the Policy.

2. Benefits

Before we pay any benefit under your Policy we will require to be satisfied that the person referred to as the Life Assured in the policy schedule has died and,

- the date of birth of the Life Assured given in the application is correct,
 - the applicant met the criteria of the declaration of health contained in the application at the time of signing,
 - all policy provisions including any endorsement to your Policy have been met,
 - the person to whom the benefits are to be paid is entitled to receive them,
- and
- all relevant documents in support of your claim have been provided. These would normally include the
 - fully completed claim form,
 - original policy document,
 - original death registration certificate,
 - original certificate of doctor certifying death,
 - original certificate of cremation or burial, and
 - originals of any medical reports that we consider relevant to the death.

Depending on the circumstances of the death you may be asked to provide further documents as we might reasonably require.

No benefit is payable on survival to the end of the term of the policy.

3. Payment of premiums

- This policy is purchased by a single premium, payable in advance.
- The premium must be paid along with the submission of your application. We will not accept part payment of the premium.
- The policy will not at any time acquire a surrender value or a paid-up value.
- Any statutory levy or charges including any indirect tax may be charged to you either now or in future by the Company and such amount so charged shall become due and payable in addition to the premium and such charge shall be subject to the same terms and conditions as applicable to payment of premium.

4. Assignments and Nominations

Any notice of assignment, re-assignment or change in nomination must be notified in writing to us at our Issuing Office, which address is noted on your policy schedule.

5. Exclusions :

We shall not be liable to pay the benefit amount indicated in your policy schedule if the death of the Life Assured is caused directly or indirectly by suicide within one year of the Date of Commencement or the date of issue of the Policy, if later.

6. Incorrect information and non-disclosure

Your Policy is based on the application and declaration which you made to us. However, if any of the information which you provided is incorrect, we reserve the right to vary the benefits which may be payable and, further, if there has been non-disclosure of a material fact we may treat your Policy as void.

For your benefit, Section 45 of the Insurance Act, 1938 is reproduced below:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.