

HDFC Standard Life launches high-NAV plan

Our Bureau

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HDFC Standard Life has launched a new product, HDFC Standard Life Crest, which combines insurance and ULIP with highest NAV guarantee, the company said in a press release.

The product offers a 30-day free look-in period, against the mandatory 15-day period, to help customers better understand the new ULIP products. Henceforth, all HDFC Standard Life products will offer a 30-day free look-in period.

Within a year, if policyholders are not satisfied with any product they can switch to another existing product of the company that matches their needs at the minimum possible cost.

The product offers the flexibility to opt for the highest NAV, backed with minimum guaranteed NAV of Rs 15, on maturity of the contract.

Alternatively, it offers a free asset allocation option of investing in five non-guaranteed funds. It comes with both limited underwriting and fully-underwritten options.