



HDFC Life elevates Vibha Padalkar as Executive Director & Chief Financial Officer

Mumbai, Sept 17, 2012: HDFC Life, one of India's leading life insurance companies, has elevated Vibha Padalkar as Executive Director & Chief Financial Officer (CFO).



Vibha joined HDFC Life in 2008 as CFO and has been a part of the top management team and Executive Committee. During her tenure as CFO, Vibha spearheaded finance, internal audit, risk management, compliance, legal & secretarial and investor relations.

Speaking on the occasion, **Amitabh Chaudhry, MD and CEO, HDFC Life** said, "It gives me immense pleasure to announce the elevation of Vibha Padalkar as Executive Director & Chief Financial Officer of HDFC Life. Vibha has played a pivotal role in some of the high impact milestones for HDFC Life including implementation of SAP across India, reporting under IFRS, setting up an enterprise wide risk management system, leading the industry efforts on specific tax changes affecting the industry and managing our cost ratios at best- in- class levels. With this appointment, she has also become a member of Board of Directors and I wish her all the best in this new role."

Vibha has over two decades of diverse corporate experience in well known organizations as Pricewaterhouse Coopers, Colgate-Palmolive and WNS Global Services. During her stint at WNS, she was instrumental in leading the team that successfully listed the first pure play Indian outsourcing company on the NYSE in a short span of 6 months. She became a member of the Institute of Chartered Accountants in England and Wales in 1992, after having completed her schooling as well as college education in London.

Vibha was adjudged the Best Woman CFO of the year in 2011-12 by the Institute of Chartered Accountants in India and has been part of various corporate and industry forums.